NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the 34th Annual General Meeting of Royal Palms Beach Hotels PLC. will be held as a virtual meeting on 30th September 2026 at 12.30 p.m. assembled at 236, Galle Road, Colombo 3.to transact the following business.

1. To receive and adopt the Report of the Directors and the Statements of Accounts for the year ended 31st March 2026, with the Report of the Auditors thereon.
2. To re-elect Mr. T J Ondaatjie who retires in terms of Article 88 (i) of the Articles of Association of the Company.
3. To re-elect Mr. G G Ondaatjie who retires in terms of Article 88 (i) of the Articles of Association of the Company
4. To elect Mr. Ajita de Zoysa, in terms of Section 211 of the Companies Act No.07 of 2007. The Company has received special notice of intention to pass the following resolution as an ordinary resolution.

   "Resolved that the age limit of 70 years referred to in Sections 210 of the Companies Act No.07 of 2007 shall not be applicable to Mr. Ajita de Zoysa who is 82 years of age and whose appointment as a Director of the Company be and is hereby approved and who is elected a Director of the Company notwithstanding the provisions of the said Section 210 of the Companies Act."
5. To elect Mr. J D Vaz in terms of Section 211 of the Companies Act No.07 of 2007. The Company has received special notice of intention to pass the following resolution as an ordinary resolution.

   "Resolved that the age limit of 70 years referred to in Sections 210 of the Companies Act No.07 of 2007 shall not be applicable to Mr. John Damasene Vaz who is 71 years of age and whose appointment as a Director of the Company be and is hereby approved and who is elected a Director of the Company notwithstanding the provisions of the said Section 210 of the Companies Act."
6. To re-appoint Messrs. Ernst & Young who are deemed to be re-appointed as Auditors of the Company in terms of Section 158 of the Companies Act No.7 of 2007 and to authorize the Directors to determine their remuneration.
7. To authorize the Directors to determine payments for charitable and other purposes for year 2026/27.

By Order of the Board,
Royal Palms Beach Hotels PLC
Mercantile Investments and Finance PLC

Secretaries

Colombo
17th August 2026

Notes: A member entitled to attend and vote at the meeting is entitled to appoint a proxy (whether a member or not) to attend and vote instead of him. A form of proxy is enclosed with the Report for this purpose and Shareholders who are unable to attend the meeting in person are requested to kindly complete and return such form of proxy in due time, in accordance with the instructions noted on the form of proxy.

For information on how to participate by virtual means in the above meeting please refer the supplementary notice to shareholders.